FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## OMB APPROVAL 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Global Infrastructure GP III, L.P.

(First)

(Middle)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Instruc  | tion 1(b).   |  |  | Filed                      |  |      |                |                                   |       |   |             | curities I<br>Compa                     |  |  | of 1934<br>0  |          |  | ļ        | Tiours per i   | Съроп  |            | 0.5    |
|--|--------------|--|--|----------------------------|--|------|----------------|-----------------------------------|-------|---|-------------|---|--|--|---|----------|--|----------|--|--|------------|--------|
| 1. Name and Address of Reporting Person*  Global Infrastructure Investors III, LLC             |              |  |  |                            | 2. Issuer Name and Ticker or Trading Symbol Clearway Energy, Inc. [ CWEN ] |      |                |                                   |       |   |             |   |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Director   10% Owner |          |  |          |  |  |            |        |
| (Look) (First) (Middle)  |              |  |  |                            | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2024                |      |                |                                   |       |   |             |   |  |  |   |          | er (giv  | ve title | _ (  | Other (s   |            |        |
| (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS  |              |  |  |                            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |      |                |                                   |       |   |             |   |  | ar) (  | 6. Individual or Joint/Group Filing (Check Applicable   |          |  |          |  |  |            |        |
| 30TH FLOOR   |              |  |  |                            | (Horange Late)   |      |                |                                   |       |   |             |   |  |  | Line) Form filed by One Reporting Person  |          |  |          |  |  |            |        |
| (Street) NEW Y   | ORK N        | Y 1                                    | 010                                    | )5                         |  |      | 406            | <u> </u>                          | (-)   | <b>T</b>  |             | 4:_                                     |  | 1: 1   | :   | <b>V</b> | Form<br>Perso  |          | by More th   | an Or  | ne Repo    | rting  |
| (City)   | (S           | State) (                               | Zip)                                   |                            |  | Chec | ck this        | box to                            | indic | cate tl   | hat a t     |   | n was i  | made p   | ursuant to  |          |  | uction   | or written pl  | an tha   | t is inten | ded to |
|  |              |  | _                                      |                            |  |      | _              |                                   |       |   |             |   |  |  | (c). See Ins  |          |  | _        |  |  |            |        |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea      |              |  | 2/<br>Ear) if                          | A. De<br>xecut             | eemed<br>ition Date,   |      | 3.<br>Tra      | 3.<br>Transaction<br>Code (Instr. |       | 4. Securities Acquired (ADisposed Of (D) (Instr. 3 and 5) |             |   | d (A) or   | 5. An<br>Secu<br>Bene<br>Own                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following                                |          | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                   |          | 7. Nature of Indirect Beneficia Ownership (Instr. 4) |  |            |        |
|  |              |  |  |                            |  | -    |                | ode                               | v     | Amour   | t           | (A) or (D) Price                        |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | s)<br>!) | )  |          |  |  |            |        |
| Class C Common Stock 07/05/202-  |              |  | 4                                      | <i>.</i>                   |  |      | J <sup>(</sup> | <b>J</b> (1)                      |       | 1,00  | 5           | A                                       | (1)  | 63,159   |   |          | I  |          | See<br>footnotes <sup>(2)(3)(4)</sup>                |  |            |        |
|  |              | Та                                     | ble                                    | II - Derivati<br>(e.g., pu |  |      |                |                                   |       |   |             |   |  |  |   |          | Owned  | d        |  |  |            |        |
| 1. Title of 2. 3. Transaction 3A. Deeme Execution Security or Exercise (Month/Day/Year) If any |              | . Deemed<br>ecution Date,              | 4.<br>Transaction<br>Code (Instr<br>8) |                            | on or. S   |      |                | Expiration (Month/Da              |       |   |             | 7. T<br>Ame<br>Sec<br>Und<br>Der<br>Sec | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |  | 8. Price of Derivative Security (Instr. 5)  |          | Number of erivative ecurities eneficially wned ollowing eported ransaction(s) nstr. 4) |          | nership<br>n:<br>ct (D)<br>direct<br>nstr. 4)        | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |        |
|  |              |  |  |                            | Code   | v    | (,             | A) (I                             | D)    | Date<br>Exe   | e<br>rcisat |   | iration<br>e   | Title  | Amount or Number of Shares  |          |  |          |  |  |            |        |
|  |              | of Reporting Person<br>acture Investor |  | II, LLC                    |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (Last)<br>1345 AV<br>30TH FI   |              | (First) THE AMERICA                    | AS                                     | (Middle)                   |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (Street)   | ORK          | NY                                     |  | 10105                      |  | _    |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (City)   |              | (State)                                |  | (Zip)                      |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
|  |              | of Reporting Person's                  | •                                      |                            |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (Last)<br>1345 AV<br>30TH FI   |              | (First) THE AMERICA                    | AS                                     | (Middle)                   |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (Street) NEW Y   | ORK          | NY                                     |  | 10105                      |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| (City)   |              | (State)                                |  | (Zip)                      |  | _    |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |
| 1. Name a  | nd Address o | of Reporting Person                    | *                                      |                            |  |      |                |                                   |       |   |             |   |  |  |   |          |  |          |  |  |            |        |

| 1345 AVENUE C<br>30TH FLOOR   | OF THE AMERICAS   |          |  |  |  |  |  |  |  |
|---|---|----------|--|--|--|--|--|--|--|
| (Street) NEW YORK   | NY  | 10105    |  |  |  |  |  |  |  |
| (City)  | (State)   | (Zip)    |  |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  GIP III Zephyr Midco Holdings, L.P. |   |          |  |  |  |  |  |  |  |
| (Last) 1345 AVENUE C 30TH FLOOR   | (First)<br>OF THE AMERICAS  | (Middle) |  |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY  | 10105    |  |  |  |  |  |  |  |
| (City)  | (State)   | (Zip)    |  |  |  |  |  |  |  |
| GIP III Zephy (Last)  | s of Reporting Person* r Acquisition Par  (First) DF THE AMERICAS | (Middle) |  |  |  |  |  |  |  |
| (Street) NEW YORK   | NY  | 10105    |  |  |  |  |  |  |  |
| (City)  | (State)   | (Zip)    |  |  |  |  |  |  |  |
|   | s of Reporting Person* rgy Group LLC                              |          |  |  |  |  |  |  |  |
| (Last)<br>1345 AVENUE C<br>30TH FLOOR   | (First)  OF THE AMERICAS  | (Middle) |  |  |  |  |  |  |  |
| (Street)<br>NEW YORK  | NY  | 10105    |  |  |  |  |  |  |  |
| (City)  | (State)   | (Zip)    |  |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Michael McGhee, Rajaram Rao, Deepak Agrawal, Julie Ashworth, Jonathan Bram, William Brilliant, Matthew Harris, Tom Horton, Robert O'Brien and Salim Samaha, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 07/09/2024 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure Investors III, LLC, its general 07/09/2024 partner By: /s/ Gregg Myers Name: Gregg Myers Title: **Chief Financial Officer** GIP III ZEPHYR MIDCO 07/09/2024 HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP, LLC By: /s/ Jonathan Bram

Name: Jonathan Bram Title:

07/09/2024

Officer

**GIP III ZEPHYR** 

**ACQUISITION PARTNERS**,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 07/09/2024

/s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial <u>Officer</u>

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia 07/09/2024

Stevenson Title: VP, Business

Operations & Strategy

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.